

INCENTIVE SUBSYSTEM

CONSTRUIR 2030

DINAMIZAÇÃO DO
INVESTIMENTO
SUSTENTÁVEL E
INTEGRADO



GOVERNO
DOS AÇORES



Cofinanciado pela
União Europeia

CONSTRUIR 2030



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CONSTRUIR
2030

STRUCTURING BUSINESS



STRUCTURING BUSINESS

Support for structural investment projects that promote the broadening of the economic export base, investments that drive the strategic reconversion of activities and the dynamisation of new emerging business areas. Projects can include investments directly related to operations, internationalisation and certification of quality, safety and environmental management.

Projects with an investment of more than 50,000.00€ are supported

Payments are made in the form of advances, reimbursements and final payments.

Non-reimbursable incentive

A realisation prize can be granted to projects by adding up to **25% to the non-refundable** incentive rate

50%

Islands of Santa Maria, Graciosa, São Jorge, Flores and Corvo

45%

Faial and Pico islands and the municipalities of Nordeste, Vila Franca do Campo and Povoação in São Miguel island

40%

Islands of São Miguel and Terceira

STRUCTURING BUSINESS

OBJECTIVE

Investment projects of a strategic nature for sustainable economic development, with investments of more than €50,000, aimed at strengthening the productivity and competitiveness of companies through the promotion of integrated investment approaches, developed by commercial companies of any legal nature, complementary groupings of companies, or cooperatives (large companies or SMEs), which fall within the activities referred to later in this manual, are eligible for support.



PROMOTERS

Commercial companies of any legal nature, complementary groupings of companies and co-operatives.

REQUIREMENTS

Among other conditions, promoters must:

- Have a minimum financial autonomy of 25 per cent in the pre-project year.

Among other conditions, projects must:

- Be started after the application is submitted, apart from the acquisition of land and the preparation of studies directly associated with the project.



- Have guaranteed sources of funding and be financed by the promoter with a minimum percentage of 25 per cent equity.
- Have a maximum implementation period of three years, or two years for projects of up to €200,000.



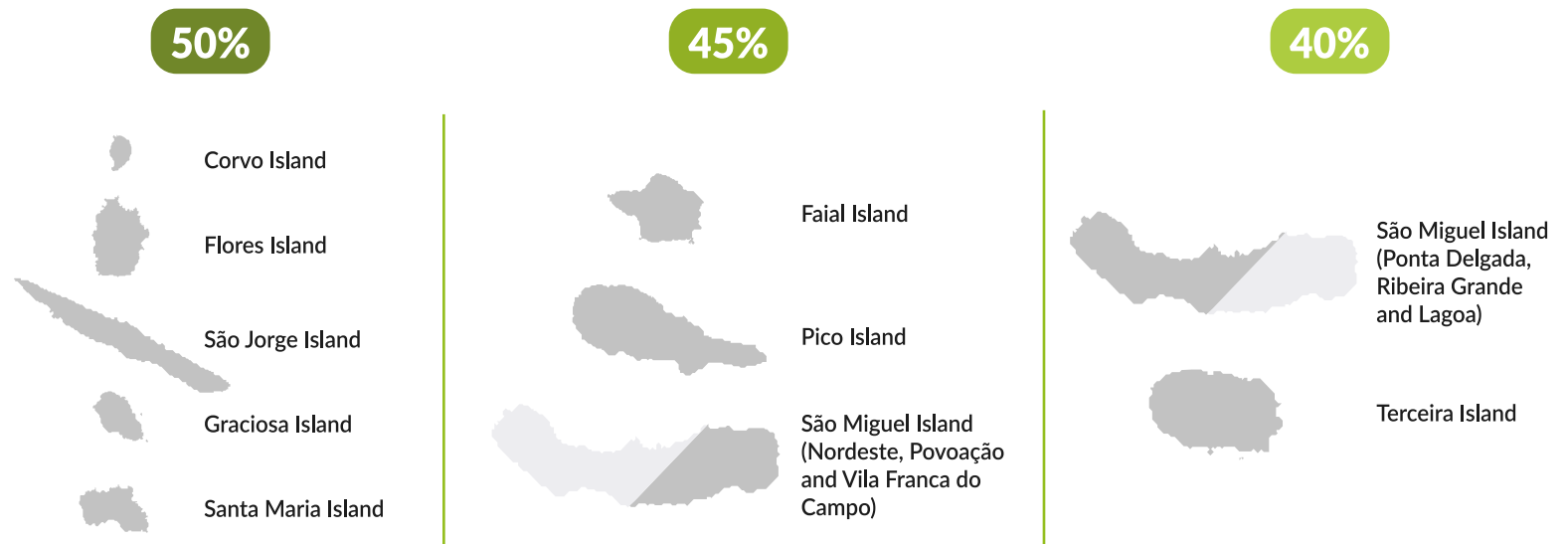


INCENTIVES

Non-refundable incentive of 40 per cent for the islands of São Miguel and Terceira, 45 per cent for the islands of Faial and Pico and for the municipalities of Nordeste, Vila Franca do Campo and Povoação on the island of São Miguel, and 50 per cent for the islands of Santa Maria, Graciosa, São Jorge, Flores and Corvo.

Projects may be granted a realisation bonus, which consists of an increase of up to 25% to the non-refundable incentive rate.

The maximum incentive to be granted per project is €7 million.



PAYMENT METHOD

Payments are made in the form of an advance, reimbursement, and final payment.

APPLICATIONS

On the electronic form available at the Fund Centre.

APPLICATION DEADLINE

Applications can be submitted until 31 December 2024.

APPLICABLE LEGISLATION

Regional Regulatory Decree no. 22/2023/A.



SEE THE CLASSIFICATION OF ECONOMIC
ACTIVITIES COVERED BY THIS INCENTIVE
ON PAGES 28, 29 AND 30



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LOCAL ECONOMIC BASE



LOCAL ECONOMIC BASE

Supporting projects essentially geared towards internal demand and meeting the needs of the local market. The projects may include investments directly related to the operation and certification of quality, safety and environmental management.

Projects with an investment of more than 50,000.00€ are supported

Payments are made in the form of advances, reimbursements and final payments.

Non-reimbursable incentive

A realisation prize can be granted to projects by adding up to 20% to the non-refundable incentive rate

45%

Islands of Santa Maria, Graciosa, São Jorge, Flores and Corvo

40%

Faial and Pico islands and the municipalities of Nordeste, Vila Franca do Campo and Povoação (São Miguel island)

35%

Islands of São Miguel and Terceira

LOCAL ECONOMIC BASE

OBJECTIVE

Investment projects aimed at satisfying the local market and boosting the internal market, with investments of more than €50,000, aimed at strengthening the productivity and competitiveness of companies through the promotion of integrated investment approaches, developed by commercial companies of any legal nature, complementary groupings of companies, cooperatives, or individual entrepreneurs (SMEs only), which fall within the activities referred to later in this manual, are eligible for support.



RECIPIENTS

Individual entrepreneurs, commercial companies of any legal nature, cooperatives, and complementary groups of companies.

REQUIREMENTS

Among other conditions, promoters must:

- Meet the criteria for small and medium-sized enterprises (SMEs);
- Have a minimum financial autonomy of 20 per cent in the pre-project year.

Among other conditions, projects must:

- Be started after the application has been submitted, with the exception of the acquisition of land and the preparation of studies directly associated with the project.
- Have guaranteed sources of funding and be



financed by the promoter with a minimum percentage of 20 per cent equity.

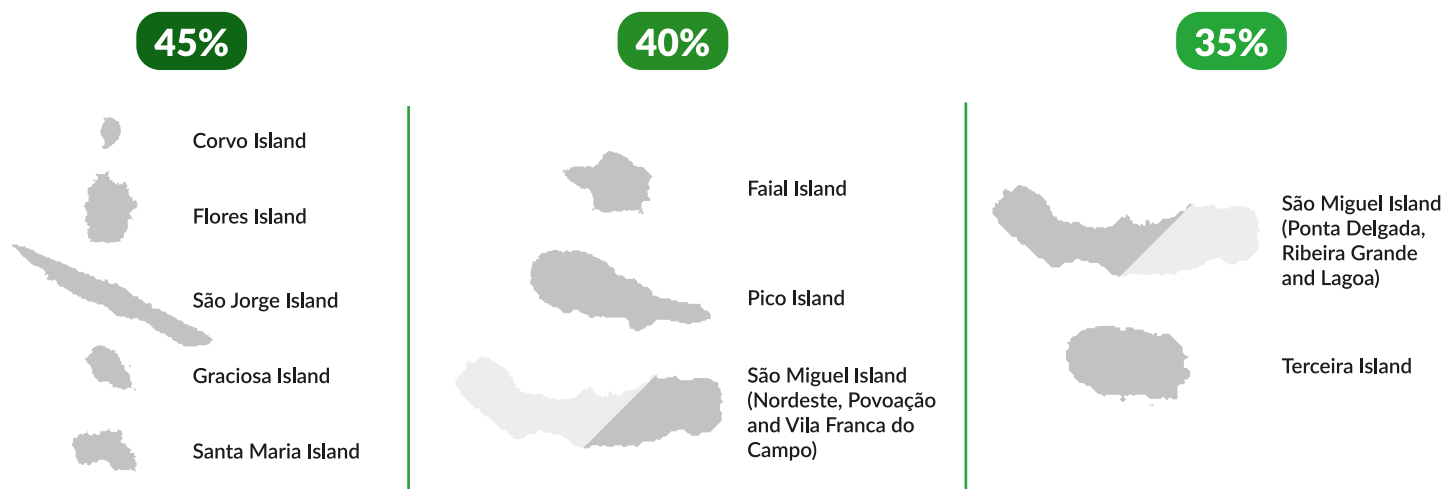
- Have a maximum implementation period of three years, or two years for projects of up to €200,000.

SUPPORT

A non-refundable incentive of 35% for the islands of São Miguel and Terceira, 40% for the islands of Faial and Pico and for the municipalities of Nordeste, Vila Franca do Campo and Povoação on the island of São Miguel and 45% for the islands of Santa Maria, Graciosa, São Jorge, Flores and Corvo.

Projects may be granted a realisation bonus, which consists of an increase of up to 20% to the non-refundable incentive rate.

The maximum incentive to be granted per project is €4 million.





PAYMENT METHODS

Payments are made in the form of advances, reimbursements, and final payments.

APPLICATION

On the electronic form available at the Fund Centre.

APPLICATION DEADLINE

Applications can be submitted until 31 December 2024.

APPLICABLE LEGISLATION

Regional Regulatory Decree no. 21/2023/A.



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CONSTRUIR
2030

YOUNG
INVESTOR



YOUNG INVESTOR

support projects by newly created companies 100% owned by young entrepreneurs aged between 18 and 40, developing projects in growing economic sectors, stimulating the diversification and renewal of the business fabric.

Projects with an investment of €15,000.00 or more and an eligible investment of no more than €350,000.00 are supported

Payments are made in the form of advances, reimbursements and final payments.

Non-reimbursable support

A realisation prize can be granted to projects by adding up to 25% to the non-refundable incentive rate

*An increase of 5% for projects promoted by companies incubated in the Azores Business Incubator Network that aim to set up in establishments outside the incubators.

55%

Islands of Santa Maria, Graciosa, São Jorge, Flores and Corvo

50%

Faial and Pico islands and the municipalities of Nordeste, Vila Franca do Campo and Povoação (island of São Miguel)

45%

Islands of São Miguel and Terceira

YOUNG INVESTOR

OBJECTIVE

Investment projects with a total value equal to or greater than €15,000 and an eligible value equal to or less than €350,000, which promote investments in companies created less than two years ago, developed by individual entrepreneurs or commercial companies of any legal nature, 100% owned by young people aged 18 to 40 (SMEs only), which fall within the activities referred to later in this manual.





PROMOTERS

Individual entrepreneurs and commercial companies, of any legal nature, 100 per cent owned by young entrepreneurs (between the ages of eighteen and forty).

REQUIREMENTS

Among other conditions, promoters must:

- Meet the criteria for small and medium-sized enterprises (SMEs);
- Demonstrate, through an interview to be carried out by the managing body during the application analysis phase, that they have the technical and management skills appropriate to the size and nature of the project;
- Not submit a new application for the same establishment.

Among other conditions, projects must:

- Be started after the application has been submitted, except for the acquisition of land and the preparation of studies directly associated with the project.
- Have guaranteed sources of funding and be financed by the promoter with a minimum percentage of 10 per cent equity.
- Have a maximum implementation period of two years.

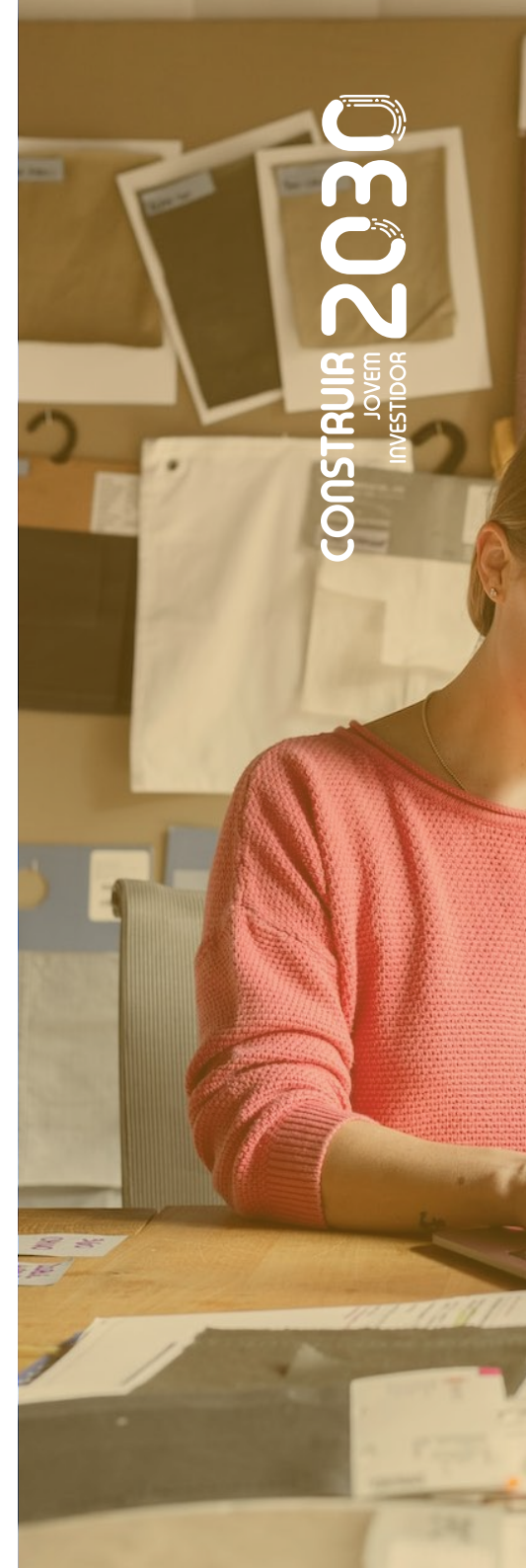
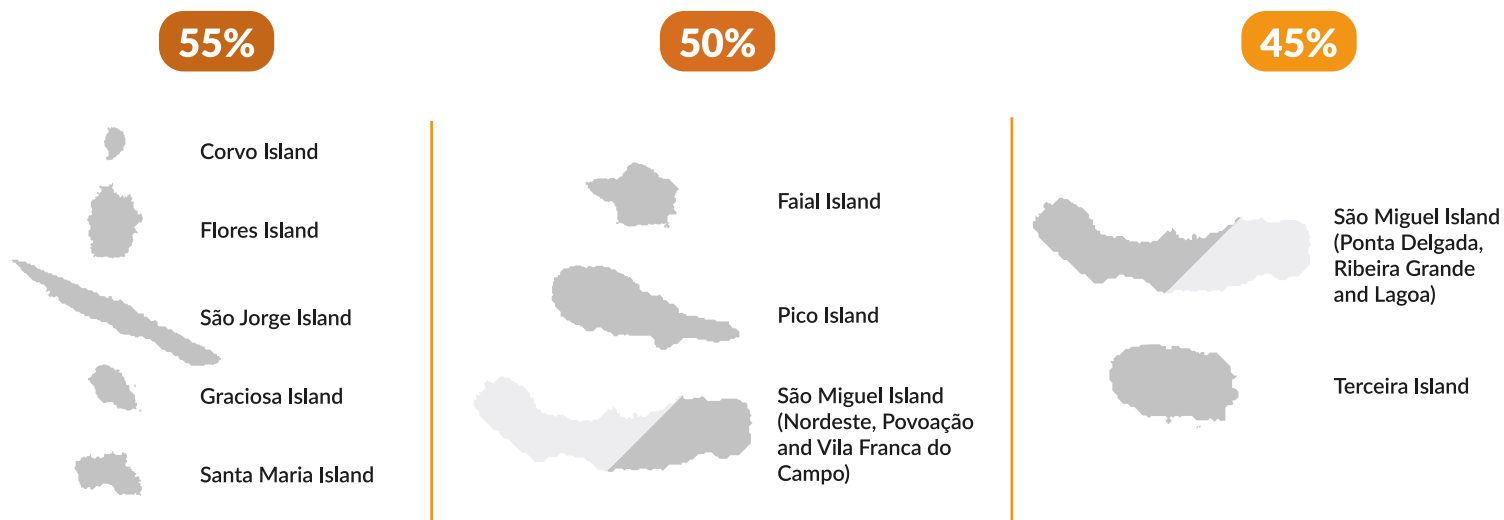


SUPPORT

A non-refundable incentive of 45% for the islands of São Miguel and Terceira, 50% for the islands of Faial and Pico and for the municipalities of Nordeste, Vila Franca do Campo and Povoação on the island of São Miguel and 55% for the islands of Santa Maria, Graciosa, São Jorge, Flores and Corvo.

A 5 per cent increase for projects promoted by companies incubated in the Azores Business Incubator Network, which aim to set up in establishments outside the incubators.

A project realisation bonus may be granted, consisting of an increase of up to 25% to the non-refundable incentive rate.





PAYMENT METHODS

Payments are made in the form of advances, reimbursements, and final payments.

APPLICATION

On the electronic form available at the Fund Centre.

APPLICATION DEADLINE

Applications can be submitted until 31 December 2024.

APPLICABLE LEGISLATION

Regional Regulatory Decree no. 20/2023/A.



SEE THE CLASSIFICATION OF ECONOMIC
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2030

SMALL
BUSINESS



SMALL BUSINESS

Supporting small-scale investment projects that contribute to improving the competitiveness of companies and to greater economic and social cohesion.

Projects with an investment of €5,000.00 or more and an eligible investment of no more than €50,000.00 are supported.

Payments are made in the form of advances, reimbursements and final payments.

Non-reimbursable incentive

60%

Islands of Santa Maria, Graciosa, São Jorge, Flores and Corvo

A realisation prize can be granted to projects by adding up to 10% to the non-refundable incentive rate

55%

Faial and Pico islands and the municipalities of Nordeste, Vila Franca do Campo and Povoação (São Miguel island)

50%

Islands of São Miguel and Terceira

SMALL BUSINESS

OBJECTIVE

Investment projects promoted by micro and small businesses, with a total value of €5,000 or more and an eligible value of €50,000 or less, which target sectors of activity essentially geared towards domestic demand and aimed at satisfying the needs of the local market, developed by commercial companies of any legal nature, complementary groupings of companies, cooperatives, or individual entrepreneurs, which fall within the activities referred to later in this manual, are eligible for support.





PROMOTERS

Individual entrepreneurs, commercial companies of any legal nature, cooperatives, and complementary groups of companies (micro and small companies only).



REQUIREMENTS

Among other conditions, promoters must:

- Meet the criteria of a micro or small enterprise.
- Not submit a new application for the same establishment less than two years from the date of completion of the previous operation and a maximum of two operations per establishment.

Among other conditions, projects must:

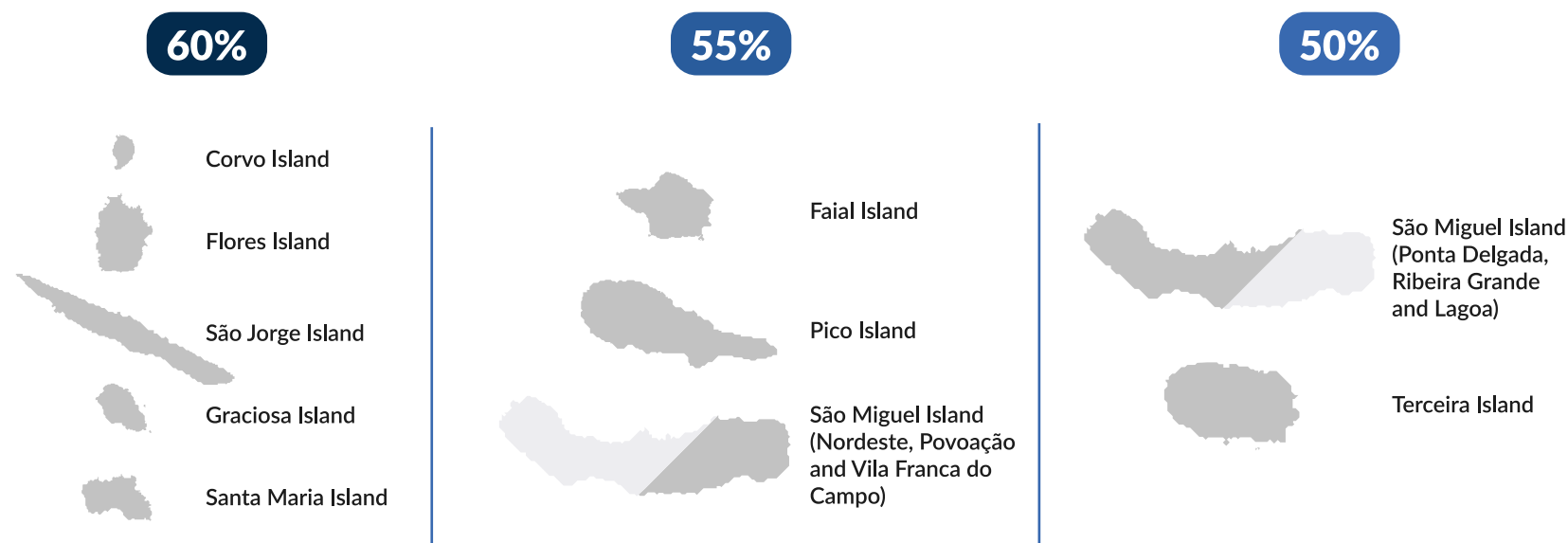
- Be started after the application is submitted, apart from the acquisition of land and the preparation of studies directly associated with the project;
- Have guaranteed sources of funding and be financed by the promoter with a minimum percentage of 5% equity;

- Have a maximum implementation period of one year.

SUPPORT

50% non-refundable incentive for the islands of São Miguel and Terceira, 55% for the islands of Faial and Pico and for the municipalities of Nordeste, Povoação and Vila Franca do Campo on the island of São Miguel and 60% for the islands of Santa Maria, Graciosa, São Jorge, Flores and Corvo.

Projects may be granted a realisation bonus, which consists of an increase of up to 10% to the non-refundable incentive rate.



PAYMENT METHODS

Payments are made in the form of an advance, reimbursement, and final payment.

APPLICATIONS

On the electronic form available at the Fund Centre.

APPLICATION DEADLINE

Applications can be submitted until 31 December 2024.

APPLICABLE LEGISLATION

Regional Regulatory Decree no. 19/2023/A.



SEE THE CLASSIFICATION OF ECONOMIC
ACTIVITIES COVERED BY THIS INCENTIVE
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SEE THE CLASSIFICATION OF ECONOMIC ACTIVITIES

		STRUCTURING BUSINESS	LOCAL ECONOMIC BASE	YOUNG INVESTOR	SMALL BUSINESS
10	Food industries	✓	✓	✓	✓
11	Beverage industry	✓	✓	✓	✓
13	Textile manufacturing	✓	✓	✓	✓
14	Clothing industry	✓	✓	✓	✓
15	Leather and leather products industry	✓	✓	✓	✓
16	Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	✓	✓	✓	✓
17	Manufacture of pulp, paper, paperboard and articles thereof	✓	✓	✓	✓
18	Printing and reproduction of recorded media			✓	✓
20	Manufacture of chemical products and man-made fibres, except pharmaceutical products	✓	✓	✓	✓
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	✓	✓	✓	✓
22	Manufacture of rubber and plastic products (except for 222 Manufacture of plastic products)	✓	✓	✓	✓
23	Manufacture of other non-metallic mineral products	✓	✓	✓	✓
24	Basic metallurgical industries (with the exception of 241 Iron and steel and manufacture of ferro-alloys)	✓	✓	✓	✓
25	Manufacture of metal products, except machinery and equipment	✓	✓	✓	✓
26	Manufacture of computer equipment, communications equipment and electronic and optical products	✓	✓	✓	✓
27	Manufacture of electrical equipment	✓	✓	✓	✓
28	Manufacture of machinery and equipment n.e.c.	✓	✓	✓	✓
29	Manufacture of motor vehicles, trailers, semi-trailers and components for motor vehicles	✓	✓	✓	✓
30	Manufacture of other transport equipment	✓	✓	✓	✓
31	Manufacture of furniture and mattresses	✓	✓	✓	✓
32	Other manufacturing	✓	✓	✓	✓
33	Repair, maintenance and installation of machinery and equipment	✓	✓	✓	✓
38	Waste collection, treatment and disposal; material recovery	✓			✓
39	Decontamination and similar activities		✓		✓
412	Building construction (residential and non-residential)		✓		✓
42	Civil engineering		✓		✓
43	Specialised construction activities		✓		✓
45	Trade, maintenance and repair of motor vehicles and motorbikes		✓		✓
46	Wholesale trade (including agents), except of motor vehicles and motorbikes		✓		✓

SEE THE CLASSIFICATION OF ECONOMIC ACTIVITIES

		STRUCTURING BUSINESS	LOCAL ECONOMIC BASE	YOUNG INVESTOR	SMALL BUSINESS
47	Retail trade, except motor vehicles and motorbikes		✓		✓
521	Storage	✓	✓		✓
52291	Organising transport	✓			✓
52292	Customs and similar transport support agents	✓			✓
55	Accommodation	✓		✓	✓
56	Catering and similar	✓	✓	✓	✓
58	Editing activities			✓	✓
5911	Production of films, videos and television programmes		✓	✓	✓
5912	Technical post-production activities for films, videos and television programmes		✓	✓	✓
592	Sound recording and music editing activities		✓	✓	✓
60100	Radio activities				✓
62	Computer consultancy and programming and related activities		✓	✓	✓
631	Data processing, information hosting and related activities; web portals		✓	✓	✓
69200	Accounting and auditing activities; tax consultancy				✓
70220	Other business and management consulting activities				✓
71	Architectural, engineering and related technical activities; testing and technical analysis activities		✓	✓	✓
72	Scientific research and development activities	✓		✓	
7311	Advertising agencies			✓	✓
74	Other consultancy, scientific, technical and similar activities		✓	✓	✓
75	Veterinary activities		✓	✓	✓
78	Employment activities		✓		✓
79	Travel agencies, tour operators, other reservation services and related activities				✓
812	Cleaning activities		✓		✓
813	Garden planting and maintenance activities		✓	✓	✓
82300	Organisation of fairs, congresses and other similar events				✓
85320	Secondary technological, artistic and vocational education	✓			✓
85510	Sports and recreational education			✓	✓
85520	Teaching cultural activities			✓	✓
85530	Driving and riding schools				✓

SEE THE CLASSIFICATION OF ECONOMIC ACTIVITIES

	STRUCTURING BUSINESS	LOCAL ECONOMIC BASE	YOUNG INVESTOR	SMALL BUSINESS
85593 Other educational activities, n.e.c.				✓
861 Activities of in-patient healthcare establishments	✓			
8621 Outpatient general medical practice activities	✓		✓	✓
8622 Specialised outpatient medical practice activities	✓		✓	✓
86230 Dental medicine and dentistry activities		✓	✓	✓
86901 Clinical analysis laboratories				✓
86903 Nursing activities		✓	✓	✓
86905 Thermal activities	✓			✓
86906 Other human health activities, n.e.c.		✓	✓	✓
88 Atividades de apoio social sem alojamento		✓		✓
90 Theatre, music, dance and other artistic and literary activities			✓	✓
90020 Support activities for the performing arts		✓		
91 Activities of libraries, archives, museums and other cultural activities				✓
93 Sporting, amusement and recreational activities (excluding 93191 Regulatory bodies for sporting activities)				✓
93130 Fitness activities		✓		
95 Repair of computers and personal and household goods		✓	✓	✓
96 Other personal service activities				✓
96040 Physical well-being activities	✓	✓		
Tour Operator With the exception of 9321 (Amusement and theme park activities), 93291 (Bullfighting activities) and 93292 (Recreational harbour (marina) activities)	✓		✓	
No exceptions				✓
Space-related investment projects	✓			
Projects involving innovation in the processing and marketing of Annex I products and forestry products, with an investment of more than €4,000,000.00	✓			
Investment projects related to the primary production of agricultural products listed in Annex I of the Treaty on the Functioning of the European Union, when they are exclusively aimed at internationalisation.	✓			

DO NO SIGNIFICANT HARM PRINCIPLE AND ENVIRONMENTAL CLIMATE TARGETS!

The “Do No Significant Harm (DNSH) Principle”, provided for in Article 4(d) of Decree-Law no. 20-A/2021 of 22 March, is transversal and applicable to the four incentive subsystems and aims to ensure that the environmental impact generated by economic activity and products and services throughout their entire life cycle complies with the European Union’s climate and environmental standards and priorities, and that it does no significant harm, under the terms of Article 17 of Regulation (EU) 2020/822/EC. This is in accordance with Article 17 of Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June, which does not significantly undermine any of the environmental objectives set out in Article 9 of that Regulation.

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